
EXTRAORDINARY ANNOUNCEMENT

on the resolutions adopted by the Board of Directors of DUNA HOUSE HOLDING Nyrt. within the competence of the general meeting on April 17, 2020

The **DUNA HOUSE HOLDING Nyilvánosan Működő Részvénytársaság** (registered seat: 1016 Budapest, Gellérthegy utca 17., comp. reg. no. 01-10-048384; hereinafter referred to as: „**Company**”), with reference to Section 55. § (1) of Act CXX of 2001 on the capital market, and Section 2.3 of Annex 4 of Decree no 24/2008 (15. VIII.) of the Minister of Finance on the detailed regulations on information obligation in connection with the securities trade on the stock exchange, as an extraordinary announcement, hereby publish the following information:

The meeting of Board of Directors („**Board Meeting**”) of the Company was held on **April 17, 2020** at **10** o'clock adopted the resolutions within the competence of the general meeting according to the extraordinary announcement of April 14, 2020 and Government Decree of 102/2020.

All 5 Directors were involved by non-personal attendance of conference meeting.

According to Government Decree of 102/2020 the Board of Directors within the competence of general meeting accepted the following resolutions (which resolutions will be sent to the Court of Registry following the preparation of the official minutes, not later than 30 days from the date of the Board Meeting):

Resolution 1/2020 (04.17.)

(5 „accepted” 0 „not accepted” and 0 „absent” votes)

The Board of Directors state that according to the agenda of the annual general meeting accepts the following agenda:

1. Determination of voting method, election of officers of the general meeting;
2. Report of the Management Board on the consolidated accounts of DUNA HOUSE group compiled under the IFRS made with the closing date of 31th December, 2019, adopt the report of the Management Board;
3. Report of the Company's supervisory board and audit committee on the consolidated accounts of DUNA HOUSE group compiled under the IFRS with the closing date of 31th December, 2019; adopt the report of the supervisory board and audit committee;
4. Report of the Company's auditor on the consolidated accounts of DUNA HOUSE group compiled under the IFRS made with the closing date of 31th December, 2019; adopt the report of the Auditor
5. Adopt the consolidated account of DUNA HOUSE group compiled under the IFRS made with the closing date of 31th December, 2019.
6. Report of the Company's Management Board on the annual accounts made under the IFRS with the closing date of 31th December, 2019.; Adopt the report of the Management Board
7. Report of the Company's supervisory board and audit committee on the separate annual accounts made under the IFRS with the closing date of 31th December, 2019; adopt the report of the Company's supervisory board and the audit committee
8. Report of the Company's auditor on the separate annual accounts made under the IFRS with the closing date of 31th December, 2019; adopt the report of the Auditor
9. Adopt the separate annual account made under the IFRS with the closing date of 31th December, 2019
10. Decision of the utilization of after-tax profits, determination of dividend for the shareholders of the Company
11. Report of the Management Board on the Company's business year of 2019, financial situation and business policy, decision on the adoption of the report, decision on discharging the members of the Management Board.

12. Decision on the adoption of the Corporate Governance Report
13. Appointment of the members of the Management Board
14. Extension of the mandate of the members of the Supervisory Board, decision on the remuneration of the members of the Supervisory Board.
15. Extension of the mandate of the members of the audit committee, decision on the remuneration of the members of the audit committee;
16. Election of the Auditor
17. Decision on the remuneration of the Auditor
18. Decisions regarding Employee Stock Ownership Plans (efficiency criteria, option purchase price)
19. Decision on the adoption of new Employee Stock Ownership Plans and modified Remuneration Policy
20. Report of the Management Board on the acquisitions of own shares
21. Authorization of the Management Board regarding the acquisition of own shares
22. Decimation of the nominal value of shares and the regarding amendments to the Article of Association
23. Consultative voting about Company's – according to Act LXVII of year 2019 about encouraging long-term shareholder engagement and amending certain statutes for regulatory harmonization purposes – Remuneration Policy
24. Other questions

Resolution 2/2020 (04.17.)

(5 „accepted” 0 „not accepted” and 0 „absent” votes)

The Board of Directors adopt Gay Dymshiz, president of the Board as chairman, Doron Dymshiz as counter of the votes and Daniel Schilling as secretary.

Resolution 3/2020 (04.17.)

(5 „accepted” 0 „not accepted” and 0 „absent” votes)

According to Government Decree of 102/2020 the Board of Directors within the competence of general meeting adopt the report of the Board on the consolidated accounts of the Company compiled under the IFRS made with the closing date of 31 December 2019.

Resolution 4/2020 (04.17.)

(5 „accepted” 0 „not accepted” and 0 „absent” votes)

According to Government Decree of 102/2020 the Board of Directors within the competence of general meeting adopt the consolidated report of the Supervisory Board and the Audit Committee on the consolidated accounts of the Company compiled under the IFRS with the closing date of 31 December 2019.

Resolution 5/2020 (04.17.)

(5 „accepted” 0 „not accepted” and 0 „absent” votes)

According to Government Decree of 102/2020 the Board of Directors within the competence of general meeting adopt the report of the Auditor on the consolidated accounts of the Company compiled under the IFRS made with the closing date of 31 December 2019.

Resolution 6/2020 (04.17.)

(5 „accepted” 0 „not accepted” and 0 „absent” votes)

According to Government Decree of 102/2020 the Board of Directors within the competence of general meeting adopt the consolidated accounts of the Company compiled under the IFRS made with the closing date of 31 December 2018 with the following main data:

Total comprehensive income: 1 101 923 000,- HUF
Total Assets: 14 805 190 000,- HUF

Resolution 7/2020 (04.17.)

(5 „accepted” 0 „not accepted” and 0 „absent” votes)

According to Government Decree of 102/2020 the Board of Directors within the competence of general meeting adopt the report of the Board on the separate annual accounts of the Company under the IFRS with the closing date of 31 December 2019.

Resolution 8/2020 (04.17.)

(5 „accepted” 0 „not accepted” and 0 „absent” votes)

According to Government Decree of 102/2020 the Board of Directors within the competence of general meeting adopt the report of the Supervisory Board and the Audit Committee on the separate annual accounts made under the IFRS with the closing date of 31 December 2019.

Resolution 9/2020 (04.17.)

(5 „accepted” 0 „not accepted” and 0 „absent” votes)

According to Government Decree of 102/2020 the Board of Directors within the competence of general meeting adopt the report of the Auditor on the separate annual accounts made under the IFRS with the closing date of 31 December 2019.

Resolution 10/2020 (04.17.)

(5 „accepted” 0 „not accepted” and 0 „absent” votes)

According to Government Decree of 102/2020 the Board of Directors within the competence of general meeting adopt the separate annual account of the Company made under the IFRS with the closing date of 31 December, 2019 with the following main data:

After-tax profit: 1 504 557 000,- HUF profit
Total Assets: 6 573 955 000,- HUF

Resolution 11/2020 (04.17.)

(5 „accepted” 0 „not accepted” and 0 „absent” votes)

According to Government Decree of 102/2020 the Board of Directors within the competence of general meeting decide to pay a total amount of 60 500 000,- HUF – sixty million five hundred thousand forint – dividend to the shareholders from which the amount of employee shares are HUF 60 500 000, while the amount of ordinary shares are HUF 0 because the amount to be paid as dividend shall not reach the 6% Maximum Amount of Dividend Preference regulated by 18.3 paragraph of the Articles of Association regarding employee shares. In accordance with the provisions of the Articles of Association the date of the payment of the dividend shall be determined by the Board, which shall be entitled to decide on the payment of dividend in several installments. In relation with the payment of dividend in one or more installments the Board shall be entitled to dispose differently in respects with the ordinary shares and the employee shares. Those shareholders shall be entitled to dividend, who is listed in the share register on the basis of the identification procedure. In case the Board decide to pay the dividend in more installments, the entitlement to dividends shall be determined before each payment according to the above.

Resolution 12/2020 (04.17.)

(5 „accepted” 0 „not accepted” and 0 „absent” votes)

According to Government Decree of 102/2020 the Board of Directors within the competence of general meeting adopt the report of the Board on the Company’s business year 2019, the financial situation and the business policy.

Resolution 13/2020 (04.17.)

(3 „accepted” 0 „not accepted” and 2 „absent” votes of Doron Dymshiz and Gay Dymshiz)

According to Government Decree of 102/2020 the Board of Directors within the competence of general meeting give waiver according to the Section 8.12 of the Articles of Association to Doron Dymischiz as the member of the Board.

Resolution 14/2020 (04.17.)

(3 „accepted” 0 „not accepted” and 2 „absent” votes of Doron Dymischiz and Gay Dymischiz)

According to Government Decree of 102/2020 the Board of Directors within the competence of general meeting give waiver according to the Section 8.12 of the Articles of Association to Gay Dymischiz as the member of the Board.

Resolution 15/2020 (04.17.)

(4 „accepted” 0 „not accepted” and 1 „absent” votes of Ferenc Máté)

According to Government Decree of 102/2020 the Board of Directors within the competence of general meeting give waiver according to the Section 8.12 of the Articles of Association to Ferenc Máté as the member of the Board.

Resolution 16/2020 (04.17.)

(4 „accepted” 0 „not accepted” and 1 „absent” votes of Jenő Nagy)

According to Government Decree of 102/2020 the Board of Directors within the competence of general meeting give waiver according to the Section 8.12 of the Articles of Association to Jenő Nagy as the member of the Board.

Resolution 17/2020 (04.17.)

(4 „accepted” 0 „not accepted” and 1 „absent” votes of Dániel Schilling)

According to Government Decree of 102/2020 the Board of Directors within the competence of general meeting give waiver according to the Section 8.12 of the Articles of Association to Dániel Schilling as the member of the Board.

Resolution 18/2020 (04.17.)

(5 „accepted” 0 „not accepted” and 0 „absent” votes)

According to Government Decree of 102/2020 the Board of Directors within the competence of general meeting adopt the Corporate Governance Report of the Company.

Resolution 19/2020 (04.17.)

(4 „accepted” 0 „not accepted” and 1 „absent” votes of Ferenc Máté)

According to Government Decree of 102/2020 the Board of Directors within the competence of general meeting decides to extent to mandate of Ferenc Máté (mother's name: Petrenka Zsuzsanna Éva, address: 1121 Budapest, Denevér út 70.) member of the Board, until 31 May 2021 with a joint right of representation in accordance with the Deed of foundation with that the other representative shall be always Gay Dymischiz or Doron Dymischiz. The mandate of the member shall be extended if the members accept the appointment.

Resolution 20/2020 (04.17.)

(4 „accepted” 0 „not accepted” and 1 „absent” votes of Jenő Nagy)

According to Government Decree of 102/2020 the Board of Directors within the competence of general meeting decides to extent to mandate of dr. Nagy Jenő (her mother's name: Julianna Farkas, residing at 1037 Budapest, Hailing slope 22.) member of the Board, until 31 May 2021 with a joint right of representation in accordance with the Deed of foundation with that the other representative shall be always Gay Dymischiz or Doron Dymischiz. The mandate of the member shall be extended if the members accept the appointment.

Resolution 21/2020 (04.17.)

(4 „accepted” 0 „not accepted” and 1 „absent” votes of Dániel Schilling)

According to Government Decree of 102/2020 the Board of Directors within the competence of general meeting decides to extend to mandate of Dániel Schilling (mother's name: Horváth Ágota Teréz, resident: 1126 Budapest, Kiss János altábornagy u. 38.) member of the Board, until 31 May 2021 with a joint right of representation in accordance with the Deed of foundation with that the other representative shall be always Gay Dymschiz or Doron Dymschiz. The mandate of the member shall be extended if the members accept the appointment.

Resolution 22/2020 (04.17.)

(4 „accepted” 0 „not accepted” and 1 „absent” votes of Jenő Nagy)

According to Government Decree of 102/2020 the Board of Directors within the competence of general meeting decides that the remuneration of dr. Jenő Nagy, member of the Board of Directors, remains unchanged monthly, gross HUF 150,000. Other members of the Board of Directors will not be remunerated in connection with this legal relationship.

Resolution 23/2020 (04.17.)

(5 „accepted” 0 „not accepted” and 0 „absent” votes)

According to Government Decree of 102/2020 the Board of Directors within the competence of general meeting decides to extend the mandate of the Supervisory Board until 31 May, 2021. Based on that, the members of the Supervisory Board of the Company shall be in case the members accept the appointment until 31 May 2021:

Balázs Sándorfi (mother's name: Bartók Margit; address: 1125 Budapest, Mátyás király út 25)

Károly Redling (mother's name: Tamási Éva; address: 1126 Budapest, Vöröskő utca 12/A. 2. em. 12.)

Dr. György Martin Hajdu (mother's name: Dr. Balogh Éva; address: 1026 Budapest, Széplak utca 11.)

Resolution 24/2020 (04.17.)

(5 „accepted” 0 „not accepted” and 0 „absent” votes)

According to Government Decree of 102/2020 the Board of Directors within the competence of general meeting determine the remuneration of the members of the Supervisory Board until 31 May 2021 in the amount of gross HUF 150 000,- monthly per each member of the Supervisory Board, which amount includes the remuneration both for the membership of the Supervisory Board and the Audit Committee.

Resolution 25/2020 (04.17.)

(5 „accepted” 0 „not accepted” and 0 „absent” votes)

According to Government Decree of 102/2020 the Board of Directors within the competence of general meeting decide to extend the mandate of the Audit Committee until 31 May, 2021. Based on that, the members of the Audit Committee of the Company shall be in case the members accept the appointment until 31 May 2021:

Balázs Sándorfi (mother's name: Bartók Margit; address: 1125 Budapest, Mátyás király út 25)

Károly Redling (mother's name: Tamási Éva; address: 1126 Budapest, Vöröskő utca 12/A. 2. em. 12.)

Dr. György Martin Hajdu (mother's name: Dr. Balogh Éva; address: 1026 Budapest, Széplak utca 11.)

Resolution 26/2020 (04.17.)

(5 „accepted” 0 „not accepted” and 0 „absent” votes)

According to Government Decree of 102/2020 the Board of Directors within the competence of general meeting determined the remuneration of the members of the Audit Committee until 31 May 2021 in the amount of gross HUF 150 000,- monthly per each member, which amount includes the remuneration both for the membership of the Supervisory Board and the Audit Committee.

Resolution 27/2020 (04.17.)

(5 „accepted” 0 „not accepted” and 0 „absent” votes)

According to Government Decree of 102/2020 the Board of Directors within the competence of general meeting elects the BDO Magyarország Könyvvizsgáló Kft-t (reg.seat: 1103 Budapest, Kőér utca 2/A.; Cg. 01-09-867785; personally responsible auditor: Kékesi Péter) as an Auditor of the Company from 1 June 2020 until 31 May 2021 and determine the remuneration of the Auditor from 1 June 2020 until 31 May 2021 in the maximum of net 9 500 000,- HU, which on top of the audit of the sole and consolidated annual net account of the company made in and which amount includes the fee of the quarter and half year examination.

Resolution 28/2020 (04.17.)

(5 „accepted” 0 „not accepted” and 0 „absent” votes)

According to Government Decree of 102/2020 the Board of Directors within the competence of general meeting adopts that the performance indicator has been fulfilled in Employee 2018/2020 Program (Appendix 1.) of the Employee Shareholder Program and Remuneration Policy.

Resolution 29/2020 (04.17.)

(5 „accepted” 0 „not accepted” and 0 „absent” votes)

According to Government Decree of 102/2020 the Board of Directors within the competence of general meeting regarding Company's modified Employee Stock Ownership Plans and Remuneration policy accepts the

- Employee Program 2021 stated in Appendix 5. of Remuneration Policy having regard to the participants indicated in that, subject to the conditions therein and an effective date of 18th April, 2020
- Program 2020-2022 stated in Appendix 6. of Remuneration Policy having regard to the participants indicated in that, subject to the conditions therein and an effective date of 18th April, 2020
- in case of Program 2018-2020 stated in Appendix 1. of Remuneration Policy the change of the exercising duration to 2 years from the day after the general meeting which decides about the accounting reports referring the performance indicator

furthermore, to extend the authorization of the Board given by all the resolutions of the Shareholders' Meeting to all approved Programs, to their modification and implementation.

Resolution 30/2020 (04.17.)

(5 „accepted” 0 „not accepted” and 0 „absent” votes)

According to Government Decree of 102/2020 the Board of Directors within the competence of general meeting accepts the report of the Board regarding the 7,532 pieces of class „A” ordinary shares issued by the Company with an ISIN number of HU0000135090 and with a total nominal value of HUF 376,600, incorporating 0,22% of the total share capital of the Company purchased in the total amount of HUF 29,976,460 price from 18 April 2019 to the day of the general meeting.

Resolution 31/2020 (04.17.)

(5 „accepted” 0 „not accepted” and 0 „absent” votes)

According to Government Decree of 102/2020 the Board of Directors within the competence of general meeting expressly extends the authorization of the Board given by the resolution of 26/2018. (04. 20.) of the general meeting regarding the acquisition of own shares stated in, from 21 October 2018 for 18 month-long period issued, in accordance with Subsection 1 of Section 3:223 of Act V of 2013 (Ptk.), "A" series shares issued by the Company of up to 150 000 each with a nominal value of HUF 50 each with a purchase price per unit of at least HUF 500 and up to HUF 6 000 in the aim of execution of Employee Shareholder's Program expressly extends all the accepted Programs accepted by general meeting with that – regarding the effect of resolution of decimation of the nominal value of shares – the authorization given by resolution of 26/2018. (04. 20.) refers to the acquisition of the shares with new nominal value from the stock exchange listing following day of shares 1.500.000.- each with a nominal value of HUF 5 “A” series shares with a purchase price per unit of at least HUF 50 and up to HUF 600. According to the expiry date of the authorization of the Board given by the resolution of 26/2018. (04. 20.)

of the general meeting and section 9. § (2) and (4) of Government Decree of 102/2020 the Board of Directors within the competence of general meeting decide to give authorization regarding the acquisition of own shares with the same conditions and purposes of the conditions and purposes of the present resolution from 20 April 2020 for 18 month-long period issued, in accordance with Subsection 1 of Section 3:223 of Act V of 2013 (Ptk.).

Resolution 32/2020 (04.17.)

(5 „accepted” 0 „not accepted” and 0 „absent” votes)

According to Government Decree of 102/2020 the Board of Directors within the competence of general meeting decide about the decimation of nominal value of all the 3,438,787 pieces of „A” series shares with ISIN number HU0000135090 with nominal value of HUF 50 and total nominal value of HUF 171,939,350 issued by the Company with the result that the nominal value of the „A” series shares issued by the Company changes to HUF 5, the number of shares changes to 34,387,870 and the total nominal value remains unchanged.

Resolution 33/2020 (04.17.)

(5 „accepted” 0 „not accepted” and 0 „absent” votes)

According to Government Decree of 102/2020 the Board of Directors within the competence of general meeting approves Company’s Managing Board Remuneration Policy with the effective date of 1 January 2021 according to Act LXVII of year 2019.

The above resolutions and connected documents are available on the website of the Company:
<https://dunahouse.com/hu/kozzetetelek>

Budapest, 17 April, 2020

The Board of the Company